



**Central Advisory Council, Inc.
Chicago, IL**

Project Title	Central Advisory Council IDA Program
Contact Information	Albert Mack 243 East 32nd Street Chicago, IL 60616 (312) 328-6670
AFI Grant Amount	\$200,000
Nonfederal Support	\$200,000
Project Period	September 2003 – September 2008
Highlights	Central Advisory Council is offering 85 IDAs, primarily for homeownership, although participants can use savings for microenterprise or post-secondary education if they choose. The match rate is \$2 to \$1.
Target Population	Families in specific housing projects in Chicago, Illinois.
Grantee/Collaborative Description	Central Advisory Council is an association of residents of public housing throughout the City of Chicago. Housing opportunities pursued through this project include mixed income projects as well as Chicago Department of Housing and private sector homeownership programs. Instructors from City Colleges of Chicago lead Smart Money financial training sessions. ShoreBank has waived account fees, providing extensive account management services, and is supporting financial education. Matching funds are provided by the Ford Foundation and the Chicago Housing Authority.